

MARKET NOTICE

Number: 052A/2025

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 18 February 2025

SUBJECT: APPROVED AMENDMENTS TO THE JSE EQUITIES RULES – OFF BOOK BOOKBUILD TRADES

Name and Surname: Shaun Davies

Designation: Director - Market Regulation

Dear Member,

Members are referred to Market Notice [249A/2024](#), [249B/2024](#) and [249C/2024](#) dated 23 August 2024 that contained proposed amendments to the JSE Equities rules.

On 14 February 2025, the Registrar of Securities Services, in terms of section 71(3)(c) of the Financial Markets Act, approved the amendments to the JSE Equities rules, which came into effect on 14 February 2025.

The main objective of the approved amendments to the JSE Equities rules referred to in this market notice is to permit single-member bookbuild trades, thereby allowing clients of a bookbuild manager to also participate in a bookbuild trade.

We have also attached hereto the following documents:

- The approved amendments to the JSE Equities rules (Annexure A); and
- Board Notice 736 of 2025 containing the Registrar's approval of the amendments to the JSE Equities rules (Annexure B).

Should you have any queries regarding this Market Notice, please contact Shuayb Mohamed on (011) 520 7824 or at Shuaybm@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)